BUSINESS PROFILE



Sending Money Around the World? Global Currency Can Help

Your money is in good hands at Global Currency Services — Guelph's first choice for all currency trading and foreign-exchange needs.

"We are committed to saving money and saving time for all of our clients," said owner Carinta Mannarelli, who opened Global Currency Services in 2000 in an attempt to "bring warmth to a very cold-cash industry."

That philosophy has benefited many people over the years, especially small-business owners and not-for-profit organizations who have to make the most of every dollar in order to survive.

Global Currency Services has fulfilled their needs and helped them prosper by providing affordable international wire transfers to every corner of the Earth.

Global's wire fee to send money overseas is \$15 (Canadian).

"The cheapest rate I've found at any bank is \$30 for the same service," she said. "That's double what we charge."

That savings has helped many charities enjoy more funding, given they don't have to pay the extra level of fees that they would in most banks.

"Naturally, not-for-profit organizations want as many dollars to go to their cause as

possible," Carinta said. "With our low fees, I'd like to think we're helping to make that happen."

"It's very rewarding when we see our efforts help people. Saving money for clients is our priority."

The same commitment applies to rate parity between currencies.

Carinta always ensures her exchange rates are better than competitive when it comes to buying currency from you or selling currency to you.

That's been especially important lately, she said, considering the parity issues between the Canadian and U.S. dollars.

"We're offering a better exchange rate than the banks," Carinta said. "I always make sure that we're an average of one per cent better."

With access to more than 150 currencies, and an active inventory of more than 50 currencies on hand, banknotes are Carinta's primary area of expertise. Committed to ensuring ease and convenience for your foreign-exchange needs, Global Currency Services boasts:

- * no fee cash transactions
- * no minimum or maximum trading levels

st onsite counterfeit detection for all currencies

* a guarantee to beat all local competitors foreign-exchange cash rates

Global Currency Services also offers international drafts on-the-spot and in several currencies. There is no longer a need to pre-order draft items.

Domestic drafts provide a smooth trade scenario for the payee overseas; lengthy holds are avoided and service charges at issuance are saved.

A complementary service offered for clients who are in an emergency financial situation while abroad, is the use of the Western Union http://www.westernunion.com/> Money Transfer service.

These quick and efficient transfers can be dispatched to individuals around the world, and without a bank account. Service fees vary depending on transaction size and destination.

Carinta has seen the benefits of this service in action.

"A representative from a not-for-profit organization that we serve was overseas and lost his wallet — leaving him with no money or identification," Carinta recalled. "The organization contacted us, and we opened outside of our business hours to help them.

"We arranged for money to be wired, and the representative received it within one hour.

"The organization was so pleased with our work; I'm sure they'll never forget us."

"We want to go the extra mile for our customers," Carinta said. "We are willing to help them at every turn — even if they don't ask. If we see that they've made a currency mistake, we'll correct it; and if we see a cheaper way for them to do something, we'll pursue it.

Our goal is to provide our customers with a sense of calm, knowing that all of their financial transactions are taken care of. We want them to leave us with great peace of mind."

Client's piece of mind is achieved through Global's unique staff mixture. Offering service in German, Italian, French, Spanish and Portuguese does two things: it helps new Canadians and visitors to Canada who would otherwise have language barriers, and it also helps with their international business. Carinta explains, "We do hundreds of wire transfers each month, and most of them go through the banking system perfectly. But in the rare



circumstance when there is a problem, it's invaluable to be able to call the international bank and to resolve the issue over the phone in their mother tongue." Having this proactive approach means that a resolution can be achieved much quicker. Carinta adds, "Banks aren't likely to pick up a phone and advocate for the client, but doing so gets results faster".

Global Currency Services is open Monday to Friday, from 8:30 a.m. to 7 p.m. and Saturday from 9 a.m. to 4 p.m.

The business is located at 1027 Gordon St, Unit 8 in Guelph.

For more information, call the business at 519-763-7330 or visit www.global-currency.com

